# **EV CHARGING FINANCIAL INCENTIVES**

## FEDERAL

<u>Alternative Fuel Vehicle Refueling</u> <u>Property Credit for Businesses</u> The federal EV incentive for commercial projects (including by multifamily owners and managers) is 30% per charger, up to \$100,000 per charger.

Your business's refueling property must be placed in service in an eligible low-income community census tract or non-urban census tract. **Most of our region falls into the non-urban census** 

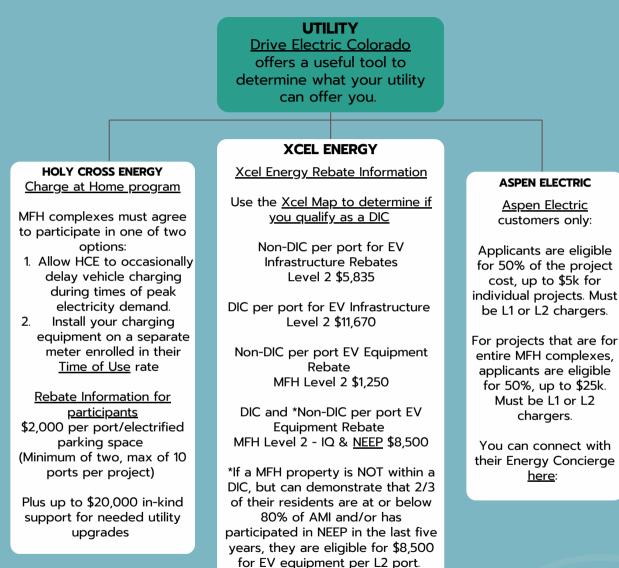
**category**. You can confirm your eligibility by finding your census tract on this <u>map</u> and then ensuring your census track number is listed <u>here</u>. Both those sources are from the <u>IRS's</u> <u>website</u> for this tax credit.

Expenses that can be covered: Each charging port, components and parts that are essential to the operation of the charging port or fuel, including labor costs for constructing and installing the property.

Additional Useful Resources:

- Lawyers For Good Government
- <u>Elective Pay and Transferability</u> lets non-tax paying entities claim and receive this tax credit

CLIMATE ACTI 心N COLLABORATIVE





# **EV CHARGING FINANCIAL INCENTIVES**

## **STATE**

Electric Vehicle (EV) Charger Tax Exemption

## HB23-1223

Until 2030, EV charging stations are exempt from the levy and collection of property tax. This includes business and personal property taxes. This is implemented by each countycontact your county assessor's office for more information.

This exemption includes businesses, personal, MFH.

KEY

MFH- Multifamily housing

IQ- Income qualified

DIC- Disproportionally impacted community

HCE- Holy Cross Energy

**EV- Electric Vehicle** 

## AMI- Area median income

NEEP- Nonprofit energy efficiency program



# STATE

## Charge Ahead Colorado

Up to \$250,000 per applicant, per round.

Match: 20% and 10% for qualifying entities. Incomequalified MFHs are qualifying entities. Enhanced incentives are also available for IQ entities. Qualifying entities in a <u>DIC</u> can receive an additional DIC enhanced incentive.

Rolling applications are available year-round for projects requesting six or fewer level 2 chargers.

Are you interested in installing EV chargers on multiple MFH properties? <u>Inquire about the MFH</u> <u>Portfolio Application Lane.</u>

## EAGLE COUNTY

<u>EV Accelerator Program</u> for MFH. Only applicable for MFH who've received Charge Ahead Colorado Funds. Additional stipulations apply.

Eagle County will reimburse for EV station costs exceeding the Charge Ahead Colorado grant, up to a maximum of \$5,000 for each dual port charging station installed, not to exceed the cost of the project.

### ASPEN

Must be an Aspen Electric customer, case by case basis.

Connect with CORE's Energy Concierge <u>here</u> to determine eligibility.

## EAGLE

\$1k for Home, MFH, or Business <u>Walking Mountains</u>

\$1,000 (not to exceed 75% of project costs once all incentives are combined).

> **VAIL** \$1k for Home, MFH, or Business <u>Walking Mountains</u>

\$1,000 (not to exceed 75% of project costs once all incentives are combined).

AVON \$1k for MFH <u>Walking Mountains</u>

\$1,000 (not to exceed 75% of project cost with all rebates).

Must be 2-port charger, level II or III, installed in a common space and available to all occupants of the building.

### EDWARDS METRO DISTRICT

\$1k for Home, MFH, or Business <u>Walking Mountains</u>

\$1,000 (not to exceed 75% of project cost with all rebates).

