

EV CHARGING FINANCIAL INCENTIVES

FEDERAL

Alternative Fuel Vehicle Refueling Property Credit for Businesses

The federal EV incentive for commercial projects (including by multifamily owners and managers) is 30% per charger, up to \$100,000 per charger.

Your business's refueling property must be placed in service in an eligible low-income community census tract or non-urban census tract. **Most of our region falls into the non-urban census category.** You can confirm your eligibility by finding your census tract on this [map](#) and then ensuring your census track number is listed [here](#). Both those sources are from the [IRS's website](#) for this tax credit.

Expenses that can be covered: Each charging port, components and parts that are essential to the operation of the charging port or fuel, including labor costs for constructing and installing the property.

Additional Useful Resources:

- [Lawyers For Good Government](#)
- [Elective Pay and Transferability](#) lets non-tax paying entities claim and receive this tax credit

UTILITY

[Drive Electric Colorado](#) offers a useful tool to determine what your utility can offer you.

XCEL ENERGY

Xcel Energy Rebate Information

Use the [Xcel Map](#) to determine if you qualify as a DIC

Non-DIC per port for EV Infrastructure Rebates
Level 2 \$5,835

DIC per port for EV Infrastructure
Level 2 \$11,670

Non-DIC per port EV Equipment Rebate
MFH Level 2 \$1,250

DIC and *Non-DIC per port EV Equipment Rebate
MFH Level 2 - IQ & [NEEP](#) \$8,500

*If a MFH property is NOT within a DIC, but can demonstrate that 2/3 of their residents are at or below 80% of AMI and/or has participated in NEEP in the last five years, they are eligible for \$8,500 for EV equipment per L2 port.

HOLY CROSS ENERGY

Charge at Home program

MFH complexes must agree to participate in one of two options:

1. Allow HCE to occasionally delay vehicle charging during times of peak electricity demand.
2. Install your charging equipment on a separate meter enrolled in their [Time of Use](#) rate

Rebate Information for participants

\$2,000 per port/electrified parking space
(Minimum of two, max of 10 ports per project)

Plus up to \$20,000 in-kind support for needed utility upgrades

ASPEN ELECTRIC

[Aspen Electric](#) customers only:

Applicants are eligible for 50% of the project cost, up to \$5k for individual projects. Must be L1 or L2 chargers.

For projects that are for entire MFH complexes, applicants are eligible for 50%, up to \$25k. Must be L1 or L2 chargers.

You can connect with their Energy Concierge [here](#):

EV CHARGING FINANCIAL INCENTIVES

STATE

Electric Vehicle (EV) Charger Tax Exemption

HB23-1223

Until 2030, EV charging stations are exempt from the levy and collection of property tax. This includes business and personal property taxes. This is implemented by each county—contact your county assessor's office for more information.

This exemption includes businesses, personal, MFH.

STATE

Charge Ahead Colorado

Up to \$250,000 per applicant, per round.

Match: 20% and 10% for qualifying entities. Income-qualified MFHs are qualifying entities.

Enhanced incentives are also available for IQ entities. Qualifying entities in a DIC can receive an additional DIC enhanced incentive.

Rolling applications are available year-round for projects requesting six or fewer level 2 chargers.

Are you interested in installing EV chargers on multiple MFH properties? [Inquire about the MFH Portfolio Application Lane.](#)

EAGLE COUNTY

EV Accelerator Program for MFH.

Only applicable for MFH who've received Charge Ahead Colorado Funds. Additional stipulations apply.

Eagle County will reimburse for EV station costs exceeding the Charge Ahead Colorado grant, up to a maximum of \$5,000 for each dual port charging station installed, not to exceed the cost of the project.

KEY

MFH- Multifamily housing

IQ- Income qualified

DIC- Disproportionally impacted community

HCE- Holy Cross Energy

EV- Electric Vehicle

AMI- Area median income

NEEP- Nonprofit energy efficiency program

ASPEN

Must be an Aspen Electric customer, case by case basis.

Connect with CORE's Energy Concierge [here](#) to determine eligibility.

AVON

\$1k for MFH
Walking Mountains

\$1,000 (not to exceed 75% of project cost with all rebates).

Must be 2-port charger, level II or III, installed in a common space and available to all occupants of the building.

EAGLE

\$1k for Home, MFH, or Business
Walking Mountains

\$1,000 (not to exceed 75% of project costs once all incentives are combined).

VAIL

\$1k for Home, MFH, or Business
Walking Mountains

\$1,000 (not to exceed 75% of project costs once all incentives are combined).

EDWARDS METRO DISTRICT

\$1k for Home, MFH, or Business
Walking Mountains

\$1,000 (not to exceed 75% of project cost with all rebates).